

**FINANCIAL
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Introduction

Dear Readers,

we invite you to read our second issue of *The Financial Science. Nauki o finansach*. The publication is the result of our cooperation with several conferences in 2022, i.e. Accounting vs Controlling, Finance Departments Conference “Finance for Futures”, and Accounting Norms “NO-RA”. We would like to encourage all our readers to attend the 1st Scientific Conference “ESG. Sustainable Transformation of the Economy, Local Governments and Financial Markets – Trends, Challenges and Best Practices” at the Institute of Corporate and Investment Finance at the Warsaw School of Economics on 12-13 October 2023. Our journal has taken patronage of this event.

The latest issue presents seven exciting research findings. Dominika Kołodziej describes the results of her analysis of the functioning of the internal audit within the territorial self-government units in Poland and the changes caused by the Sars-Cov-2 pandemic. Maria Kubacka presents the research on the status of the use of financial information systems and CRM systems or ERP modules for customer relationship management to support customer relations and, in particular, identifies the use of these systems depending on the type of enterprise in the Podkarpackie voivodeship. Agnieszka Lew points out the impact of the pandemic on areas that may be exposed to the embellishment of the presented financial data, as well as to show the increased risk during the audit of the financial statement, which must be taken into account by the statutory auditor when performing the financial audit. Patryk Obora shows how the non-financial information associated with Corporate Social Responsibility (CSR) is reported in the Polish insurance sector. Małgorzata Pawłowska, Aleksandra Staniszevska and Marcin Grzelak tried to find out the impact of FinTech on achieving sustainable climate and social goals through innovative financial instruments. Piotr Ptak demonstrates the development of general government debt and general government balance in two eurozone countries, Germany and France, to investigate the extent of fulfilment of the convergence criteria. Łada Wołoszczenko-Hołda examines to what extent central banks transmit the significance of climate risk for financial stability to markets. Using simple text-mining techniques, the author explored financial stability reports (FSR) of central banks from the sample to assess the relative importance of climate-related topics. Finally, Martyna Żyła presents the explanatory theories for negative returns of shares in the long run after initial public offerings. In the literature review, the author shows which theories are based on the behaviour of market participants, and summarises the explanatory variables of underperformance that stem from the theory.

We invite you to explore the whole issue.

Editor-in-Chief
Marek Pauka